



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 27, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,779	\$ 5,117	\$ 5,912	\$ 5,987
Tax and Loan Note Accounts (Table V)	45,221	49,724	18,777	30,362
Total Operating Balance	\$ 50,000	\$ 54,840	\$ 24,690	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 419	\$ 2,246	Commodity Credit Corporation programs ..	\$ 102	\$ 3,258	\$ 21,434
Commodity Credit Corporation programs ..	27	1,978	4,609	Defense Vendor Payments (EFT)	1,015	18,354	83,135
Customs and Certain Excise Taxes	119	1,927	9,761	Education Department programs	596	9,616	28,047
Deposits by States:				Energy Department programs	109	1,710	8,973
Supplemental Security Income	0	2	1,116	Federal Employees Insurance Payments ..	375	3,156	13,687
Unemployment	83	629	5,643	Fed. Highway Administration programs ...	170	1,615	9,101
Education Department programs	49	1,213	6,070	Federal Salaries (EFT)	93	8,166	43,239
Energy Department programs	36	449	2,138	Food and Nutrition Service (misc)	61	2,068	9,136
Estate and Gift Taxes	93	1,657	7,555	Food Stamps	29	1,761	7,379
Federal Reserve Earnings	0	1,688	6,778	GSA programs	53	1,221	5,672
Foreign Deposits, Military Sales	2	982	3,241	Health and Human Services Grants (misc)	334	5,001	23,651
FTD's Received (Table IV)	477	33,526	165,114	Housing and Urban Development programs	111	3,984	16,819
Housing and Urban Development programs	18	388	2,145	Interest on Treasury Securities	2	5,036	36,816
Individual Income and Employment				Justice Department programs	14	884	4,049
Taxes, Not Withheld	732	46,951	67,789	Labor Dept. prgms (excl. unemployment) .	54	915	4,210
Interest recd from T&L Depositories	4	17	90	Medicaid	749	13,117	57,761
Justice Department programs	7	225	1,337	Medicare	945	20,945	101,838
Postal Service	336	7,133	33,125	NASA programs	54	759	3,936
Public Debt Cash Issues (Table III-B)	60,926	289,084	1,488,081	Postal Service Money Orders and Other ..	117	3,762	16,453
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	63,239	279,740	1,385,610
Air Transport Security Fees	1	8	543	Social Security Benefits (EFT)	0	33,248	131,151
Railroad Unemployment Ins.	1	4	133	Temporary Assistance for Needy			
				Families (HHS)	25	1,080	5,545
				Unemployment Insurance Benefits	129	3,008	10,270
				Veterans Affairs programs	63	1,380	6,490
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	55	55	183
				IRS Tax Refunds Business (EFT)	84	355	8,619
				Pmt. to Int'l Bk for Reconstruction	65	104	143
				Thrift Savings Plan Transfer	82	832	5,532
				Transportation Security Admin. (DHS) ..	7	160	753
Total Other Deposits	3	1,060	8,102	Unclassified	609	17,693	88,212
Change in Balance of Uncollected				Total, Other Withdrawals	901	33,470	180,322
Funds (closing balance \$56)	21	37	-18	Transfers to Depositories	94	47,193	212,475
Transfers from Depositories	6,150	113,949	611,071	Total Federal Reserve Account	69,432	504,447	2,427,200
Total Federal Reserve Account	69,094	503,314	2,425,992	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,553	93,200	413,454	(Table V)	6,150	113,949	611,071
Transfers from Federal Reserve Account							
(Table V)	94	47,193	212,475				
Total Tax and Loan Note							
Accounts (Table V)	1,647	140,393	625,929				
Total Deposits (excluding transfers)	\$ 64,497	\$ 482,564	\$ 2,228,375	Total Withdrawals (excluding transfers)	\$ 69,338	\$ 457,254	\$ 2,214,725
				Net Change in Operating Cash Balance	\$ -4,841	\$ 25,310	\$ 13,650

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 27, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 63,154	\$ 272,861	\$ 1,195,942
Regular Series	\$ 59,248	\$ 237,534	\$ 1,131,305	Notes	0	0	145,547
Cash Management Series	0	19,000	90,002	Bonds	0	4	12,502
Notes	0	25,007	239,120	Federal Financing Bank	0	0	246
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	4	152	2,071	United States Savings Securities	64	1,267	4,455
Federal Financing Bank	0	0	14,246	Government Account Series	157,310	2,808,757	11,537,079
Nonmarketable:				Domestic Series	0	13	46
United States Savings Securities:				Foreign Series	0	100	100
Cash Issue Price	30	659	2,467	State and Local Series	22	5,494	26,975
Interest Increment	0	618	2,253	Other	0	1	44
Government Account Series	159,911	2,823,337	11,652,243				
Domestic Series	0	13	46				
Foreign Series	0	400	400				
State and Local Series	2,106	8,492	32,442				
Other	0	1	170				
Total Issues	\$221,299	\$3,115,213	\$ 13,166,765	Total Redemptions	\$220,550	\$3,088,497	\$ 12,922,936
				Net Change in Public Debt Outstanding	\$ 749	\$ 26,716	\$ 243,829

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$221,299	\$3,115,213	\$ 13,166,765
Premium on New Issues	0	0	164
Discount on New Issues:			
Bills (-)	458	1,859	7,475
Bonds and Notes (-)	0	163	608
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	159,911	2,823,337	11,652,243
Interest Increment on United States Savings Securities (-)	0	618	2,253
Inflation-Protected Securities Increment	4	151	2,022
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	60,926	289,084	1,488,081
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	220,550	3,088,497	12,922,936
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	157,310	2,808,757	11,537,079
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 63,239	\$ 279,740	\$ 1,385,610

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,967	\$ 118,244	\$ 490,848
Individual Estimated Income Taxes	3	747	1,261
Railroad Retirement Taxes	4	265	1,339
Excise Taxes	64	3,584	19,792
Corporation Income Taxes	117	7,805	80,673
Federal Unemployment Taxes	18	226	1,085
Estate and Gift Taxes & Misc IRS Rcpts.	1	24	298
Change in Balance of Unclassified Taxes	-116	-721	392
Total	\$ 2,059	\$ 130,174	\$ 595,686
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	97	1,670	10,979
Collector Depositories	380	31,856	154,135
Tax and Loan Accounts	1,553	93,200	413,454
Inter-agency Transfers	29	3,448	17,118

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,421,829	\$ 4,423,607	\$ 4,408,389	\$ 4,307,345
Intragovernmental Holdings	3,201,052	3,198,525	3,187,777	3,071,708
Total Public Debt				
Outstanding	7,622,882	7,622,132	7,596,166	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	512	513
Unamortized Discount	46,430	46,032	46,178	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	191	184
Total Public Debt Subject to Limit	\$ 7,562,008	\$ 7,561,657	\$ 7,535,667	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 49	\$ 231	\$ 15,441	\$ 49,724
Deposits:				
Taxes Received (Table IV)	3	24	1,526	1,553
Transfers to Depositories	1	0	93	94
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,888	5,888
Depository Initiated	1	7	254	262
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 53	\$ 249	\$ 10,917	\$ 45,221

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 23	\$ 345	\$ 10,684
Business	179	1,676	16,803